

April 25, 2020

TO: UAS Chancellor Caulfield  
UAA Chancellor Sandeen  
UAF Chancellor White

FROM: Jim Johnsen

RE: Budget and Financial Management (revised from April 22, 2020)

Since my last memo to you on the budget March 9, a lot has happened. On the positive side, you presented your recommended plans for cost reduction in academic programs and administrative services. All but a few of the recommendations were passed by the Board's Academic and Student Affairs Committee (ASA). On the other hand, the Governor vetoed \$12.5 million from the operating budget for UAA, the operating budget for UAF and the

\*M



|     | State<br>UGF Cut<br>(pro rata) | Compensation        |              |                    | Total |
|-----|--------------------------------|---------------------|--------------|--------------------|-------|
|     |                                | Market<br>(FY21+22) | 1%<br>(FY21) | Total<br>(FY21+22) |       |
| UAA | <b>16.3</b>                    | 2.6                 |              |                    |       |
|     |                                |                     |              |                    |       |
|     |                                |                     |              |                    |       |
|     |                                |                     |              |                    |       |
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